

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**Shenzhen Investment Holdings Bay Area  
Development Company Limited**  
**深圳投控灣區發展有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**Stock Codes: 737 (HKD counter) and 80737 (RMB counter)**

**ANNOUNCEMENT ON WAIVER OF TOLLS ON TOLL ROADS  
DURING THE PREVENTION AND CONTROL OF EPIDEMIC  
CAUSED BY THE NOVEL CORONAVIRUS PNEUMONIA**

This announcement is made by Shenzhen Investment Holdings Bay Area Development Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Pursuant to the “Notice from the Ministry of Transport on Waiver of Tolls on Toll Roads During the Prevention and Control of Epidemic Caused by the Novel Coronavirus Pneumonia” (Jiao Gong Lu Ming Dian [2020] No. 62 (《交通運輸部關於新冠肺炎疫情防控期間免收收費公路車輛通行費的通知》(交公路明電[2020] 62 號)) issued by the Ministry of Transport of the People’s Republic of China (the “**PRC**”) on 15 February 2020 (the “**Notice**”), with the approval of the State Council, the Ministry of Transport determined that tolls of toll roads will be waived nationwide for all vehicles legally travelling through the toll roads during the period of the prevention and control of the epidemic caused by the novel coronavirus pneumonia.

The Notice is applicable to toll roads (including toll bridges and tunnels) that conform to the provisions of the Highway Law of People’s Republic of China (《中華人民共和國公路法》) and the Regulations on the Administration of Toll Roads (《收費公路管理條例》) and which are legally approved to be set up. The toll-free period commences from 00:00 a.m. on 17 February 2020 till the end of the prevention and control of the epidemic, which applies to vehicles on non-networked toll expressways and common highways according to the time of passing through the toll lane of the toll station, and applies to vehicles on networked toll expressways according to the time of leaving the exit of the toll lane (the “**Toll-free Period**”). The specific end date is subject to further notice.

According to the above, the Notice is applicable to the Guangzhou-Shenzhen Superhighway and the Guangzhou-Zhuhai West Superhighway (also known as the Western Delta Route) operated by the Group's joint ventures, the interests of which are 45% and 50% held by the Group respectively. All vehicles legally travelling through those expressways during the Toll-free Period shall be waived from tolls. Since toll income constitutes the primary source of revenue of the Group's joint ventures, it is expected that the implementation of the Notice will inevitably have a negative impact on the business performance of the Group.

Meanwhile, according to the publications on the official website of the Ministry of Transport of the People's Republic of China, in accordance with the requirements of relevant laws and regulations, the PRC government will further study and issue relevant supporting security policies to safeguard the legitimate interests of the users, creditors, investors and operators of toll roads in a coordinated manner. The Group will actively monitor the implementation of the waiver of tolls and follow up the release of relevant supporting security policies to further assess the likely impact on the business performance of the Group, and fulfill its information disclosure obligations to publish announcement(s) in this regard as and when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution while dealing in the shares of the Company.**

By Order of the Board  
**Shenzhen Investment Holdings Bay Area  
Development Company Limited**  
Ji LIU\*  
*Executive Director and Deputy General Manager*

Hong Kong, 17 February 2020

*As at the date of this announcement, the board of directors of the Company comprises three Executive Directors namely, Mr. Tianliang ZHANG\* (General Manager), Mr. Cheng WU\* (Deputy General Manager) and Mr. Ji LIU\* (Deputy General Manager and secretary to the Board); three Non-executive Directors namely, Mr. Zhengyu LIU\* (Chairman), and Mr. Junye CAI\* and Mr. Jiyang TANG\*; and three Independent Non-executive Directors namely, Mr. Brian David Man Bun LI, Mr. Yu Lung CHING and Mr. Tony Chung Nin KAN.*

*\* For identification purpose only*